

## FOR IMMEDIATE RELEASE

TAIB Bank B.S.C.(c) is pleased to announce the appointment of Mr. Sadek Karam to the position of Senior Vice President GCC and Institutional Marketing.

Mr. Karam has had over 20 years experience in the banking industry in Bahrain, Saudi Arabia, Qatar and the UAE. specializing in marketing and business development, consumer banking, institutional marketing and financial services.

Vice Chairman and Chief Executive Officer, Iqbal Mamdani, said, "I am especially pleased with Mr. Karam's appointment. He brings a wealth of experience and leadership skills to TAIB Bank."

Mr. Karam added, "I am delighted to have joined TAIB Bank and look forward to making significant contributions to its future growth and development".

Mr. Karam is a Bahraini national and holds an MBA in marketing and finance.

TAIB Bank B.S.C.(c), the Bahrain-based private bank that focuses on seizing regional investment opportunities for HNW individuals and institutions, is listed on the Bahrain Stock Exchange. It conducts business in the GCC, Europe, India, Turkey, Kazakhstan, the U.K. and U.S.