

Leading private bank celebrates 25 years in Bahrain

One of Bahrain's well known banks is to celebrate its 25th Anniversary in early October.

TAIB Bank, which recently moved into its own landmark building in Manama's Diplomatic Area, will formally inaugurate its new Tower on October 8th and host a weekend of seminars, workshops and receptions to mark the group's Silver Jubilee.

The bank was established in 1979 as Bahrain's first investment bank and is in the process of becoming one of the region's first private banks. TAIB is now preparing for a three-day celebration of its twenty-five years of business activity in the Gulf.



TAIB's Vice Chairman and CEO, Iqbal G. Mamdani.

'I believe it is highly significant that Bahrain's banking community boasts home-grown institutions that can demonstrate a quarter of a century of success,' said Mr. Abdulaziz Alrashed, TAIB Chairman.

'Our achievement, together with those of others, adds strength to Bahrain's position as the Financial Capital of the Middle East,' he added. As part of the celebrations, the Governor of the Bahrain Monetary Agency will formally inaugurate the bank's new office complex, 'TAIB Tower', on Friday, October 8th. A gala dinner will be held on Saturday, October 9th for numerous overseas guests and dignitaries who are joining TAIB's Silver Jubilee celebration. TAIB will then host a series of workshops that will highlight key wealth management, investment, and technology topics.

Part of TAIB's unique programme of events is a series of in-depth seminars and workshops presented by 16 specialist guest-speakers from around the world. They will address TAIB's clients and guests on 'Technology Innovations and Opportunities in the Region', 'Women in Business', and 'Real Estate: The Latest Investment Trends'.

The Women's Seminar will specifically highlight the business challenges and opportunities for women in the Gulf today. The Technology Seminar will showcase emerging technologies such as laser data transmission and bring together experts discussing state-of-the-art technology developments as well as outsourcing opportunities for Gulf countries. The Real Estate Seminar will include experts who will discuss real estate trends in Europe, the U.S. and the Gulf as well as attractive opportunities in real estate for investors.

More than 500 delegates are expected to attend the three seminars, to be held in the Crowne Plaza Hotel Conference Center on October 9th and 10th.

TAIB's Vice Chairman and CEO, Iqbal G. Mamdani likened TAIB Bank's evolution to a maturing young adult: 'It is often in their mid 20s, that banks – like people – set the standards and measures of character that will determine their future and stay with them for the rest of their lives,' he said.

'Over its twenty-five years of business life, I have seen TAIB become one of the region's respected niche players in the banking sector by focusing on the creation of innovative and highly attractive wealth-management products that are geared to serve the unique needs of local investors.'

Mr Mamdani said he was particularly proud of the many close and long-term relationships that TAIB has built with clients throughout the region, and that part of the motivation for such the Bank's public celebration was to thank TAIB's many clients for their long-standing trust and support over the years.

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